



# Report of the Finance Committee

The report of the Finance Committee shall be made on this form, or one revised and adapted by the Annual Conference. Numbers in parentheses refer to paragraphs of the 2016 *Book of Discipline*.

*Copies of this report should be filed with the recording secretary, pastor, district superintendent and chairperson of the committee on finance*

Church \_\_\_\_\_

Southwest

District Texas

Annual Conference

For the period beginning \_\_\_\_\_ and ending \_\_\_\_\_  
DATE OF PRIOR CHARGE CONFERENCE DATE OF CURRENT CHARGE CONFERENCE

## I. ORGANIZATION

1.a. Has the committee been organized according to the 2016 *Book of Discipline* (§258.4)?  Yes  No

b. Names of officers?

Chairperson \_\_\_\_\_ Vice Chairperson \_\_\_\_\_

Treasurer(s) \_\_\_\_\_ Financial Secretary \_\_\_\_\_

## II. BUDGET AND COMMITMENT PLAN

2.a. Has the committee submitted to the Church Council, or its equivalent, a complete budget for the ensuing year?  Yes  No

3. How frequently does the Financial Secretary/Treasurer send members and contributors regular reports of their giving?  
 Monthly  Quarterly  Semi-annually  Annually  No, we do not send reports

4. Is giving by individual participants in the local church regularly reviewed?  Yes  No;

5. Does the Financial Secretary/Treasurer report regularly to the Church Council on the giving trends in the church/charge?  Yes  No

If not, why not?

## III. THE HANDLING OF CHURCH FUNDS

6. Does the Treasurer regularly make reports to the Committee on Finance and the Church Council on the financial position of the church (§258.4b)?  Yes  No

If not, why not?

7. Are all benevolences and other connectional funds remitted monthly to the conference treasurer (§258.4b)?

Yes  No

8.a. What bank(s) have been designated by the Church Council as a depository (§258.4d)?

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b. Are all accounts FDIC insured and in amounts at or below the current FDIC insurable limit?  Yes  No

c. Are all accounts in the name of the church?  Yes  No

If not, why not?

9. a. Has the committee established written financial policies to document the internal controls of the local church (§258.4d)?  Yes  No *Attach policy as a supplement*

b. Have these policies been reviewed by the committee and found to be adequate and effective (§258.4d)?

Yes  No

10. Are the church offerings counted by a counting committee in accordance with the mandates of the Discipline (§258.4a)?  Yes  No

If not, why not?

11. Are all funds deposited promptly in accordance with procedures developed by the Committee on Finance (§258.4a, d)?  Yes  No

If not, why not?

13. Are financial officers of the church bonded (§258.4b)?  Yes  No *Attach copy of Insurance Declaration Page showing Bonding Insurance*

If not, why not?

14.a. Have the financial records of the church and all its organizations been audited for the prior fiscal year (§258.4c)?  Yes  No *Attach copy of most recent Audit or Review Report*

b. If not, why not?

c. Were there any recommendations or exceptions?  Yes  No

d. If there were recommendations or exceptions, how has the church addressed them?

Signed \_\_\_\_\_

Printed Name: \_\_\_\_\_

Date: \_\_\_\_\_

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**Report of the Finance Committee 2017-2020**

Prepared and edited by the General Council on Finance and Administration and authorized as the official form for this purpose.